

II Semester M.B.A. Degree Examination, June/July 2015
(2007-08 Scheme)
MANAGEMENT
2.7 : Legal Aspects of Business

Time : 3 Hours

Max. Marks : 75

Instruction : Answer all Sections.

SECTION – A

Answer **any six** questions. **Each** question carries **2** marks. **(6×2=12)**

1. a) What is an offer ?
- b) Define COPRA.
- c) What is IPO ?
- d) What is digital signature ?
- e) What is RTI ?
- f) What refers to Article 246 ?
- g) What do you mean by Whistle blowing ?
- h) Define contract.

SECTION – B

Answer **any three** questions. **Each** question carries **8** marks. **(3×8=24)**

2. What are the essentials of sales of Goods Act, 1930 ?
3. What are non-patentable inventions ?
4. What are the factors that have contributed for transformation of FERA to FEMA ?
5. Write down the significance of e-commerce and e-governance.
6. Explain the procedure for getting information from a public authority under the RTI Act, 2005.

P.T.O.



SECTION – C

Answer **any two** of the following, **each** question carries **two** marks. (2x12=24)

7. Explain the process of getting an organization registered under Companies Act of 1956.
8. Discuss the salient features of the Competition Act, 2002.
9. Describe the Constitution of India with special reference to economic principles enshrined in the Constitution.

SECTION – D

Case study (**Compulsory**) :

10. Analyse the case, answer the questions given below : (1x15=15)

Conserving Biodiversity and Controlling Piracy

In the wake of the problems with patents that India has experienced in recent years, it has now realized the importance of enacting laws for conserving biodiversity and controlling piracy as well as intellectual protection legislation that confirm to international laws. There is a widespread belief that Rice Tec. Inc., took out a patent on Basmati only because of weak, non-existent Indian laws and the Government's philosophical attitude that the natural products should not be patented.

- 1) Discuss the 'Basmati Case'.
- 2) What measures do you suggest to protect over biodiversity ?