



II Sem. M.B.A. (Day) Degree Examination, June/July 2010  
(2007-08 Scheme)

Management  
Paper – 2.7 : LEGAL ASPECTS OF BUSINESS

Time : 3 Hours

Max. Marks : 75

SECTION – A

1. Answer **any six** questions : (6×2=12)

- a) Which Articles in the Constitution of India guarantees equality and the right to carry on business ?
- b) What is an offer ?
- c) What is consideration in a contract ?
- d) What is a District Forum ?
- e) What is EMR under the Patent law ?
- f) What is IPO ?
- g) What do you mean by whistle blowing ?
- h) Define Foreign Exchange.

SECTION – B

Answer **any three** questions : (3×8=24)

2. Explain the procedure for getting information from a Public authority under the RTI Act, 2005.
3. What are non-patentable inventions ?
4. What are the rights of a consumer under the Consumer Protection Act, 1986 ?

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5. Explain the significance of Memorandum of Association.
6. Explain the Supreme Court guidelines on prevention of harassment of women at workplace.

#### SECTION – C

Answer **any two** of the following questions :

(2×12=24)

7. Explain the causes for ozone layer depletion. How does the Environment Protection Act, 1986 protect the environment ?
8. Discuss the rulings of Supreme Court of India regarding protection of women's rights at workplace.
9. Discuss the salient features of the Competition Act, 2002.

#### SECTION – D

##### Case Study (Compulsory)

Analyse the case, answer the questions given below :

(1×15=15)

##### **Conserving Biodiversity and Controlling Piracy**

In the wake of the problems with patents that India has experienced in recent years, they have now realized the importance of enacting laws for conserving biodiversity and controlling piracy as well as intellectual protection legislation that confirm to international laws. There is a widespread belief that Rice Tec Inc., took out a patent on Basmati only because of weak, non-existent Indian laws and the Government's philosophical attitude that natural products should not be patented.

- 1) Discuss the 'Basmati Case'.
  - 2) What measures do you suggest to protect over biodiversity ?
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