



JP – 962

Second Semester M.B.A. (Day) Degree Examination, June 2008
(Updated Scheme) (2007-2008 Scheme)

MANAGEMENT

2.7 : Legal Aspects of Business

Time : 3 Hours

Max. Marks : 75

Instruction : Answer all Sections.

SECTION – A

1. Answer **any six** from the following. **Each** carries **two** marks. (6×2=12)
- Define the term 'Contract'.
 - Mention the different kinds of agreements.
 - What is Certificate of Incorporation ?
 - Define Article of Association.
 - What are unfair trade practices ?
 - Define global warming.
 - What do you understand by the term infringement of benefit ?
 - What is certificate of Fitness ?

SECTION – B

- Answer **any three** from the following. **Each** carries **eight** marks. (3×8=24)
- Enumerate the different enactments having influence on business decisions.
 - Briefly explain the main provisions of the Indian Patent Act, 2004.
 - Bring out salient features of Foreign Exchange Management Act, 1999.
 - What is Consumer Protection ? What are the objectives of Consumer Protection Act ?
 - What is E-governance ? What measures are taken to curb cyber crimes under the Information Technology Act, 2000 ?

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SECTION - C

Answer any two from the following. Each carries twelve marks. (2×12=24)

7. Explain the main provisions of the Indian Contract Act, 1872.
8. Describe the procedure relating to the formation of Companies under the Companies Act, 1956.
9. What causes environmental pollution? What are the measures taken by the central government to protect and improve environment?

SECTION - D

Read the following case and answer the question appended to it : (1×15=15)

10. Raja stores is a reputed retail store in Punjab. Mr. Laxmi Narayan, the proprietor has seen it grow from strength to strength over the last 20 years. The store prides for quality products and enjoys a good image in the market. In recent times, many departmental stores have come up in the adjoining areas and slowly the competition is hotting up. Mr. Laxmi Narayan's major concern is about losing patronage to the bigger stores as they are offering lower prices. He knows he could not compete on prices though he prides himself on excellent customer service and quality product.

Advice Mr. Laxmi Narayan regarding the new threat posed by competition and ways to beat it.
