



Seshadripuram Institute of Management Studies
Approved by AICTE, New Delhi | Affiliated to Bengaluru Central University |
Recognized by Govt. of Karnataka
26, Yelahanka New Town, Bangalore – 560064
Phone: 08022955371 Fax: 08022955370 | Web: www.simsblr.ac.in |
E-mail: info@simsblr.ac.in

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Report on Guest Lecture on Economics and Elasticity of Demand



A Guest Lecture was organized on 18th January 2020 for the I Semester Students on the subject of Economics. Prof. Madhavan S Varadachari who is a Quality Management Consultant delivered the lecture on the topic. He explained to the students the concept of demand forecasting as well as price elasticity and then solved problems and numericals for the same using different techniques. He also solved several numericals in the same subject using the concept of calculus like integration and differentiation. The session was quite interesting and informative since it involved the application of theoretical knowledge into practical. These concepts were very important for the students from examination point of view. Overall, it was a great learning experience for the students.