

**Report on Guest Lecture on Managerial Accounting**



A Guest Lecture on the subject of Managerial Accounting was held for the students of I Semester Students on 23<sup>rd</sup> December 2019. Dr. V Rajesh Kumar, Managing Partner at Vittam Pravina Gurushala (Finance Expert Academy) was the Speaker for the lecture. He started the session with the Orientation to the Financial Statements that a company prepares namely, Statement of Profit and Loss, Balance Sheet, Statement of Changes in Equity, Notes to Accounts and Cash Flow Statement. He explained to the students how these statements are prepared and the importance of each statement to the company. The speaker then briefed the students on accounting standards that would be helpful to them with examination perspective.

Following the orientation to the Financial Statements and Accounting Standards, he explained to the students how they can then analyse and interpret the statements. Analysis and Interpretation of the Financial Statements is a very integral aspect for a postgraduate when working in a multinational. He helped the students interpret the financial statements by showing them current year financial statements of companies like Bata and Reliance Ltd.

After the break, Dr. Rajesh elucidated the Du Pont Analysis and showed the students techniques in which they would be able to derive ratios which would help them in the ratio analysis process.

The session came to a close with a discussion on a small case study relating to the subject. This lecture would be very helpful for the students as it would provide them with expertise to analyse and interpret financial statements in corporates very skillfully.

